

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Sep 28, 2016

2. SEC Identification Number

12942

3. BIR Tax Identification No.

470-000-104-320

4. Exact name of issuer as specified in its charter

Marcventures Holdings, Inc.

5. Province, country or other jurisdiction of incorporation

Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor, Citibank Center, Paseo de Roxas, Makati City

Postal Code

1227

8. Issuer's telephone number, including area code

632-8314479

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,358,599

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Marcventures Holdings, Inc. MARC

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of the news article.

Source	BusinessWorld Online
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Subject of News Report	"20 more mines face suspension"
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Date of Publication	Sep 28, 2016
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Clarification of News Report

Please see attached.

Other Relevant Information

None.

Filed on behalf by:

Name	Raquel Frondoso
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Designation	Compliance Officer
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Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Mr. Jose Valeriano B. Zuno III**
OIC-Head, Disclosure Department

Gentlemen:

We refer to the Philippine Stock Exchange's ("PSE") request for clarification of the news article entitled "20 more mines face suspension" posted in BusinessWorld Online on September 28, 2016. The article reported in part that:

"The Environment department has identified 20 more metal mines that face suspension for various infractions under a nationwide audit that began in July, which if added to 10 earlier halted would comprise nearly three-fourths of 41 such facilities spread across the country.

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'Twenty need to get their act together,' Environment Secretary Regina Paz L. Lopez told reporters in a press conference at the department's head office in Quezon City.

'The mining companies will be given seven days to answer and then a final decision will be made.'

....

The additional mines now facing suspension belong to AAMPHIL Natural Resources Exploration and Development Corp. (Parcels 1 and 2B); Adnama Mining Resources, Inc.; Agata Mining Ventures, Inc.; Benguet Corp.; Carrascal Nickel Corp.; Century Peak Corp. (Casiguran Nickel and Rapid City Nickel projects); CTP Construction and Mining Corp.; Hinatuan Mining Corp.; Krominco, Inc.; Filminera Resources Corp./Philippine Gold Processing and Refining Corp.;



Lepanto Consolidated Mining Co.; Libjo Mining Corp.; Marcventures Mining and Development Corp.; OceanaGold Phils., Inc.; Oriental Synergy Mining Corp.; Oriental Vision Mining Philippines Corp.; Sinosteel Philippines H.Y. Mining Corp.; Strongbuilt Mining Development Corp.; Wellex Mining Corp. and SR Metals, Inc.

....”

In this regard, we confirm that Marcventures Mining and Development Corporation received on September 27, 2016 by facsimile transmission, a letter dated September 23, 2016 (“DENR Letter”) from OIC, Senior Undersecretary for Environment Leo L. Jasareno, informing MMDC of the major findings from the audit of the Department of Environment and Natural Resources (“DENR”) and advising it that the DENR shall “be forwarding soonest the pertinent audit report for [MMDC’s] guidance.”

As MMDC had not yet been provided a copy of the audit report and to show its good faith, MMDC has replied to OIC, Senior Undersecretary for Environment Jasareno requesting an opportunity to discuss with DENR its audit findings upon MMDC’s receipt thereof.

MMDC would like to reassure the Exchange and our shareholders that the Company has always complied with DENR regulations, is ready to address the major audit findings mentioned in the DENR Letter and is waiting for a copy of the audit report to address any detailed discussion thereof.

Very truly yours,

Diane Madelyn Ching
Assistant Corporate Secretary